



## **A transport company were referred to Oval when their employer's liability claims reached alarming levels**

The conventional premium required in the market was in excess of £600,000. Oval were able to set up a 3-year fixed rate self-insured approach whereby the transport company paid a premium to insurers of £150,000 per year, with the transport company accepting the first £500,000 worth of losses that may occur.

Once again this programme was set up in conjunction with liability surveys at all locations that had suffered losses, all employees were provided with expert training on avoiding slips and trips which had been the main cause of the losses.



### **Result**

The company's claims experience has returned to normal levels for the industry. The company is now deciding whether to maintain their self-insured fund at its current level or to return some of the capital to the business to help future growth.

This option simply would not have been available had they continued down the conventional insurance route.

If only to demonstrate that self-insurance works at lower levels as well, we can apply similar self-insurance techniques to the most humble of motor fleets.