



## Professional Indemnity

Provides cover to protect the legal liability you have to other parties arising out of errors or omissions in the performance of your professional duties and provides cover for damages as well as your defence costs.

A simple error can result in a claim for negligence from your client. Even if the allegation is unfounded, it will need to be investigated and defended at potentially significant cost. Any person or firm that provides advice or offers similar services in a professional capacity will be regarded by their clients as an expert, and will expect the highest degree of professionalism from them.

### **Not all policies are the same**

Policy wordings vary significantly, and it is our job to ensure that you have the right level of protection. We work closely with Professional and Trade bodies and understand their requirements ensuring that your cover accurately conforms to these.

### **Past, present and future liability**

Professional Indemnity cover and the way it works can be complex and needs specialist advice. Policies operate on a “claims made” basis and it is important you have the right protection for your past present and future liabilities.

***Without the right advice you can easily be left without cover and may face significant uninsured liability***

## Directors & Officers Liability

This cover protects the personal liability of Directors and Officers of a business that may arise out of their management responsibilities. Liability can arise from their common law duties and an increased level of legislation – notably the extensive range of Directors duties contained in the Companies Act 2006

## Employment Practice Liability

With increased legislation, a business faces a greater likelihood of employment tribunal claims from staff. Liability may arise from allegations of discrimination, dismissal or failure to comply with other legal requirements.

## Other Financial Lines risks

**Crime** – protects the business against financial loss arising from fraud or embezzlement by employees

**Prospectus Liability** – protects the business and its Directors against the liability that may arise from misinformation contained in a fund raising prospectus

**Pension Trustee Liability** – protects the trustees of a pension fund against their liabilities arising from the alleged mismanagement of pension funds

**Warranties and Indemnities** – provides cover for liability arising out of warranties and indemnities provided in the course of a company sale