

Latent Gold

Ten Year Building Guarantee for
Commercial Properties



in partnership with



PROPOSAL FORM

1 General Information

1.1 Name of Proposer _____

1.2 Address of Proposer _____

Postcode _____ Telephone _____

1.3 Location of Premises to be insured _____

1.4 Name of Owner (if not Proposer)

1.5 Interest of Owner in the Premises (if not Proposer)

1.6 Name and address of Architect

1.7 Is the construction contract signed under seal? **YES / NO**

1.8 Name and address of Main Contractor

1.9 Does the Owner/Proposer intend to retain or sell on their interest in the Premises?

1.10 Please provide the name and address of the Local Authority Building Control (LABC) inspector providing inspection services:

2 Premises to be insured

- 2.1 Total estimated rebuilding value of the Premises _____
- 2.2 Breakdown of total estimated contract value at the end of construction:-
- 2.2.1 Structural Works _____
- 2.2.2 Non structural works, equipment, fixtures and fittings _____
- 2.2.3 External Works _____
- 2.2.4 Cost of demolition and removal of debris (max. 10% of 2.2.1, 2.2.2 and 2.2.3 above)

- 2.2.5 Professional fees (maximum 20% of 2.2.1, 2.2.2 and 2.2.3 above)

- 2.3 What is the intended use/occupancy of the Premises?

- 2.4 Description of the structure:-
- 2.4.1 Type of foundation _____
- 2.4.2 Depth of foundation _____
- 2.4.3 Type of ground slab _____
- 2.4.4 Type of frame _____
- 2.4.5 Type of walls _____
- 2.4.6 Type of cladding _____
- 2.4.7 Roofing materials _____
- 2.4.8 Is roof flat or pitched? _____
- 2.4.9 Number of storeys:-
Above ground level _____
Below ground level _____
- 2.4.10 Ground water level _____
- 2.4.11 Lowest level of occupation or use _____
- 2.5 Please give details of the history of the site (e.g. on reclaimed land, mining area, subsidence, fill etc.)

- 2.6 Please provide details of any existing foundations, slab walls or other structural elements being incorporated in the premises.

- 2.7 Details of any new, innovative, special or unusual aspect of the design, construction or materials (please attach sheet with full details if necessary).

3 Duration of Works

- 3.1 Expected date of start of site clearance _____
- 3.2 Expected date of start of construction works _____
- 3.3 Expected date of practical completion _____

4 Insurance Options

- 4.1 If Design and Build Contract, is cover required to hold contractor harmless? **YES / NO**
- 4.2 Is cover required to hold Professional Team harmless? **YES / NO**
- 4.3 Is cover required to hold the Contractor harmless? **YES / NO**
- 4.4 State period of cover required **(Years)** **10 / 12**
- 4.5 Is cover required for loss of rent or alternative accommodation costs consequent upon Latent Defects? **YES / NO**
- Sum Insured or Annual Rental Income £ _____
- Indemnity Period Required – 12 months / 24 months / 36 months
- 4.6 Please indicate your preferred level of policy excess:
- | | | |
|-----------------|-----------|---|
| Option 1 | 1% | - subject to £5,000 minimum and £10,000 maximum on contracts up to £5,000,000.
- £25,000 on contracts over £5,000,000. |
| Option 2 | 2% | - subject to £5,000 minimum and £25,000 maximum on contracts up to £5,000,000.
- £37,500 on contracts over £5,000,000. |

Declaration

I/we have read over all the statements and particulars given in this proposal (including any answer written for me/us by any other person) and I/we declare that to the best of my/our knowledge and belief they are correct and that no material fact has been omitted, misrepresented or mis-stated and I/we am/are not aware of any other circumstance likely to affect the risk. I/we give permission for Oval Insurance Broking to obtain relevant information from Local Authority Building Control in respect of the property to be insured.

Signed _____ **Date** _____

Position _____

Please return the completed form to:

Construction Division
Oval Insurance Broking Ltd
5 Western Boulevard
Leicester
LE2 7EX

For queries regarding Latent Gold, please contact:

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The Latent Gold policy is underwritten by Allianz Global Corporate and Specialty AG, UK Branch.

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