

Director Share Protection

If a shareholding Director dies or suffers a long term illness, you not only lose their experience and expertise, you also face issues of financial security, business stability, and continuity.

Oval Financial Services Limited (Oval) has created a Director Share Protection Service which offers your business an important safety net, but also simplifies the disposal of shares for the Director's family.



Amongst the aims of the service are to ensure:

- The family of the shareholder (who may have no interest in the business) receive a fair cash sum.
- The company retains control of the shares.
- The resources needed to buy the shares are available.

The Director Share Protection Service is tailored to suit the needs of your business and the preferences of your shareholders.

Oval can help you to create a formal agreement on what would happen if your shareholder was incapacitated. This would include the process for buying back the shares from the shareholder or their estate.

Having drawn up the formal agreement, shareholder insurance can be put in place for each of the shareholders for the value required to purchase their shares. This means that your company will have the cash it needs when the time comes.

In a nutshell, Oval's Director Share Protection Service makes sure you have fair and equitable arrangements to safeguard your company's shares, at the same time as benefiting the people who have earned them.



www.theovalgroup.com

Oval Financial Services Limited
Registered Office: 9 South Parade, Wakefield, West Yorkshire WF1 1LR
Registered in England No: 02192234
Oval Financial Services Limited is authorised and regulated by the
Financial Services Authority.

For further information please contact
employeebenefits@theovalgroup.com
www.theovalgroup.com/corporate/employee-benefits