

Tel 1890 89 1890 (RoI)
0800 587 8000 (UK)
Fax +353 (0) 49 436 8101 (RoI)
+44 (0) 161 869 7702 (UK)
E-mail info@quinn-insurance.com
Website www.quinn-insurance.com



02 April 2010

Dear Broker

Quinn Insurance Limited (Joint Provisional Administrators Appointed)

I would like to provide you with an update on Quinn Insurance.

On Tuesday March 30th 2010, following an application by the Irish Financial Regulator under Section 2 of the 1983 Insurance No.2 Act, the High Court appointed joint provisional administrators to Quinn Insurance Limited.

The 1983 Insurance No.2 Act states that an administrator taking over the management of the business of an insurer, shall carry on that business as a going concern with a view to placing it on a sound commercial and financial footing.

Therefore, Quinn Insurance Limited continues to operate as a going concern under the management of the joint provisional administrators, Paul McCann and Michael McAteer of Grant Thornton.

In addition, the Irish Financial Regulator has separately directed Quinn Insurance Limited to cease writing new business in the UK. Existing policies with Quinn Insurance Limited with a renewal date up to and including Tuesday 6th April 2010 can be renewed, provided written renewal instructions have been received prior to 6th April 2010. Terms will not be offered on renewals past this date. If you have already received Renewal terms from Quinn Insurance and not issued us with written instruction prior to 6th April 2010 the terms offered will be retracted.

It is important to note that existing UK policyholders will not be affected by this decision and will remain valid. The claims procedure has not changed and claims can continue to be made in the normal way. Outstanding claims will be treated in the usual manner.

Thank you for your support in this matter. If you have any queries please contact your Quinn Insurance representative or telephone us on 0845 850 0845.

Yours faithfully,

Paul McCann and Michael McAteer

Joint Provisional Administrators
Quinn Insurance Limited