

Professional Indemnity and Public Liability Insurance Scheme Summary of Cover (Option 2)

Professional Indemnity

Limit of Indemnity (any one claim)	£1,000,000
Excess (each & every claim)	£500

Policy Cover

Indemnity for any sum or sums which the Insured may become legally liable to pay arising from any claim first made against them and notified to Underwriters during the period of insurance as a direct result of negligence on the part of the Insured in the conduct and execution of the professional activities and duties specified in the policy schedule.

Cover will be provided in relation to any Civil Liability in the course of the Insured's business.

Main Exclusions:

Any work in relation to:

- Audits, Accountancy and Tax (Institute of Chartered Accountants rules)
- Insolvency, Mergers & Acquisitions or Receiverships (Institute of Chartered Accountants rules)
- Investments (Financial Services Authority rules)
- The Law (Law Society rules)
- Pollution

Claims first brought in USA/Canada

Public Liability

Limit of Indemnity (any one occurrence)	£2,000,000
Excess (each & every claim, property damage only)	£250

Policy Cover

Indemnity against legal liability to third parties or loss of or damage to third party property arising out of the business.

Main Exclusions

- Claims first brought in the USA/Canada
- Terrorism & Asbestos
- Manual Work

Premium

Fee Income	Premium
Up to £100,000	£460.00 (including 5% Insurance Premium Tax and £120 Fee)
£101,000 - £150,000	£545.00 (including 5% Insurance Premium Tax and £120 Fee)
£151,000 - £200,000	£579.00 (including 5% Insurance Premium Tax and £120 Fee)

This exclusive scheme is available to Teabag Talent Associates only. For this scheme we use one specialist insurer, Hiscox International Insurance Co Ltd, who we have selected as offering a comprehensive product and a high level of service.