

Business Continuity Management "Off the Mark"



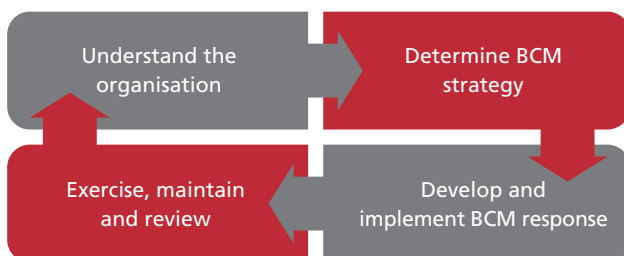
When a catastrophe happens, it is estimated that 80% of companies never fully recover and 65% fail completely. Of these companies 92% do not have a Business Continuity Plan (BCP) in place. The old adage "failing to plan is planning to fail" is unfortunately all too true in most circumstances.

Having a BCP is becoming a number one priority for many businesses in the UK, and is an essential component in ensuring the survival of the business. Incidents of all magnitudes can occur at any time, often with little or no warning. These vary from headline grabbing incidents such as explosions, fires, floods, plane crashes, terrorism and earthquakes to low key incidents such as information technology or air conditioning failure, loss of principal staff or key suppliers, electrical fault and negligence. All of these incidents can have a severe impact on profit, financial stability, creditability, customer service, share price and insurance premiums and there can even be legal and regulatory implications.

Business Continuity Planning

By having both a well developed and well rehearsed BCP, it is possible to prepare for important decisions that would have to be made at the time of a disaster and assist in the timely recovery of the business.

Business Continuity Management (BCM)



The benefits provided by a BCP include:

- Gaining a competitive advantage.
- Compliance with legal and regulatory bodies.
- Resuming normal working conditions with as little delay as possible.
- Protecting your company's assets and market share.
- Maintaining the company's reputation and safeguarding brand image.
- Providing a market differentiator.
- Delivering cost efficiencies.
- Enhanced supply chain management.

The Oval solution

Oval Risk Services (Oval), has developed the Business Continuity Management solution "Off the Mark", which has the mechanisms you require to formulate and implement this into your business, allowing you to undertake the process and drive it forward yourselves.

We understand that resourcing and costs play a pivotal role in any business, which is why this fixed, low cost service is available. It offers you a planning and scoping session with staff training so that you understand the whole process and a facilitated workshop session to identify your key risks and assist with the analysis of the impact those risks will have on your business. We will undertake an update meeting during the process to review progress with your BCP sponsor, whilst offering telephone support with your nominated consultant throughout the contract period, so guidance is available at all times.

The fixed cost is competitive and is VAT applicable and based on the skill, experience and commitment of Oval personnel and the quality of the documentation supplied. Fees include travel and subsistence costs and payment terms will be agreed on acceptance subject to Oval's standard terms and conditions.

A further option is to include the testing of the plan which validates the effectiveness of what has been devised. Oval can assist in this process by undertaking a desktop test of a given scenario, which can be included as part of the "Off the Mark" project for an additional fee.

Oval are well placed to assist you in all aspects of the Business Continuity Management process, and can effectively link your efforts to your insurance placement programme.



Contact Us

For further information simply telephone or email your normal Risk Services contact at Oval. Alternatively email: riskservices@theovalgroup.com

www.theovalgroup.com